

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 10/31/2006

	As of <u>10-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 160,747	\$ 146,992
INTERNATIONAL EQUITIES	80,061	70,359
DOMESTIC FIXED INCOME	503,599	486,313
INVESTED CASH (NOTE 1)	<u>38,658</u>	<u>35,524</u>
TOTAL INVESTMENTS	783,065	739,188
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,421</u>	<u>1,734</u>
TOTAL ASSETS	<u>\$ 784,486</u>	<u>\$ 740,922</u>
LIABILITIES:		
ACCOUNTS PAYABLE	688	683
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	740,239	710,962
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>43,559</u>	<u>29,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>783,798</u>	<u>740,239</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 784,486</u>	<u>\$ 740,922</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2006

	Month Ended <u>10-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,474	\$ 9,863
SECURITIES LENDING INCOME	<u>577</u>	<u>2,632</u>
	3,051	12,495
 GAIN ON SALE OF INVESTMENTS	 4,780	 19,613
LOSS ON SALE OF INVESTMENTS	<u>2,814</u>	<u>16,136</u>
 NET GAINS (LOSSES) INVESTMENTS	 1,966	 3,477
 INVESTMENT EXPENSES	 6	 689
SECURITIES LENDING EXPENSES	<u>558</u>	<u>2,559</u>
 NET INVESTMENT INCOME	 4,453	 12,724
 NET APPREC (DEPREC) MARKET VALUE	 9,617	 30,831
MISCELLANEOUS INCOME/(EXPENSE)	<u>8</u>	<u>4</u>
 TOTAL INVESTMENT INCOME	 <u>14,078</u>	 <u>43,559</u>
 NET INCREASE (DECREASE)	 <u>\$ 14,078</u>	 <u>\$ 43,559</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**October 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.